

Windham School District

School Administrative Unit #95

Winfried Feneberg
Superintendent

Adam Steel
Director of Business, Finance, and Operations

Kori Alice Becht
Director of Curriculum, Instruction, and Assessment

Rosalyn Moriarty
Director of Student Services

Carol St. Pierre
Director of Human Resources

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To: Winfried Feneberg, Superintendent

From: Adam Steel

RE: GBS Kindergarten Project Closeout

Monday, May 12, 2014

Dear Winfried,

The Golden Brook School kindergarten addition project was initially approved by voters on March 8, 2011 as a \$2,900,000 project with up to \$2,175,000 of the project to be funded from State of New Hampshire kindergarten building aid as defined by RSA 198:15-R.

Subsequent to passage by the District, the State Legislature reduced funding for the project and capped total funding available to Windham at \$1,000,000. As a result, the District held a special meeting on October 4, 2011 to reduce the appropriation approved by the voters from \$2,900,000 to \$2,522,191. This reduction was made in accordance with materials published by the District prior to the initial District meeting specifying that the maximum tax impact to Windham voters would be \$900,000. The District voted in the affirmative at the special meeting.

The project was completed on-time and under budget with a total project cost of \$2,512,521.98. The total project cost represents a savings of \$9,669.02 that will be used to offset taxes next year (and is reflected in our restricted fund balance).

The table below details project revenue:

Revenue Source	Amount
State of NH Building Aid	\$1,000,000
Local taxes	\$900,000
FY12 unassigned fund balance	\$622,191
Total	<u>\$2,522,191</u>

The table below details project expenses by vendor:

Vendor	Amount	Purpose
BPS	2,139,691.18	Construction
Criteria II LTD	24,000.00	Furniture
Fitzmeyer & Tocci	785.00	Engineering
Gove Environmental Svcs	345.00	Site Engineering & Services
Lavallee Brensinger	179,696.25	Architecture & Engineering
MHF Design	6,900.00	Site Engineering & Services
Miller Engineering	7,196.73	Site Engineering & Services
Nation Wide Ladder & Equipment	567.95	Miscellaneous
SFC Engineering	3,201.68	Site Engineering & Services
State of NH	300.00	DES Permit
Tighe & Bond	32,063.44	Site Design
Trident	114,009.50	Owner's Project Manager
UTS	3,765.25	Construction Testing
Total	<u>2,512,521.98</u>	

The table below describes the restricted fund balance calculation for the kindergarten construction fund:

Item	Amount
Total Income	2,522,191.00
Total Expenses	2,512,521.98
Balance	<u>9,669.02</u>

Requested Board Actions

1. Motion: To close the Kindergarten Addition fund (fund 611) and to transfer the remaining balance to the general fund in the 2014 fiscal year.